

February 16, 2026

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending June 30, 2026 (Six Months Ended December 31, 2025) [IFRS]

Company name: Scala, Inc. Listing: Tokyo Stock Exchange
 Stock code: 4845 URL: <https://scalagrp.jp/en/>
 Representative: Hideaki Nitta, Director, Representative Executive Officer & President
 Contact: Yuichi Yamagishi, General Manager of Accounting Department
 Tel: +81-(0)3-6418-3960
 Scheduled date of filing of Semi-annual Report: February 16, 2026
 Scheduled date of payment of dividend: February 18, 2026
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)
 (All amounts are rounded down to the nearest million yen.)

1. Management Performance under IFRS and Non-GAAP Measures

Consolidated Results of Operations (July 1, 2025–December 31, 2025)

(Percentages represent year-on-year changes.)

	Revenue		Operating income		Net income before tax		Net income		Net income attributable to owners of parent	
(IFRS)	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Dec. 31, 2025	4,007	(4.1)	56	(84.8)	45	(87.4)	18	(94.6)	14	(95.9)
Six months ended Dec. 31, 2024	4,179	–	374	–	361	–	345	–	353	–
(Non-GAAP)	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Dec. 31, 2025	4,007	(4.1)	62	(83.3)	51	(85.8)	24	(91.0)	20	(92.9)
Six months ended Dec. 31, 2024	4,179	–	374	–	361	–	272	–	287	–

	IFRS		Non-GAAP	
	Basic earnings per share	Diluted earnings per share	Basic earnings per share	Diluted earnings per share
	Yen	Yen	Yen	Yen
Six months ended Dec. 31, 2025	0.84	0.84	1.17	1.17
Six months ended Dec. 31, 2024	20.37	20.37	16.54	16.54

- Notes: 1. Revenue, operating income, and net income before tax for the six months ended December 31, 2024 were reclassified by deducting the amounts of those from discontinued operations from the amounts of those from continuing operations. Because of this, these year-on-year changes are not presented.
2. M&A expenses of 5 million yen were deducted from operating income and the line items below for the six months ended December 31, 2025.
3. Under non-GAAP measures, net income from discontinued operations was deducted from net income and the line items below.

2. Consolidated Financial Position under IFRS

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity per share attributable to owners of parent
	Million yen	Million yen	Million yen	%	Yen
As of Dec. 31, 2025	10,003	4,723	4,687	46.9	269.89
As of Jun. 30, 2025	10,222	4,835	4,803	47.0	276.70

3. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Jun. 30, 2025	–	8.00	–	8.50	16.50
Fiscal year ending Jun. 30, 2026	–	8.50			
Fiscal year ending Jun. 30, 2026 (forecasts)			–	8.50	17.00

Note: Revisions to the most recently announced dividend forecast: None

**4. Consolidated Earnings Forecast for the Fiscal Year Ending June 30, 2026 under IFRS
(July 1, 2025–June 30, 2026)**

(Percentages represent year-on-year changes.)

	Revenue		Operating income		Net income before tax		Net income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	8,800	7.6	630	(16.2)	590	(18.6)	410	(58.3)	410	(58.2)	23.62

Note: Revisions to the most recently announced earnings forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: –

Excluded: –

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

(3) Number of shares issued (common shares)

1) Number of shares issued as of the end of the period (including treasury shares)

As of Dec. 31, 2025: 17,768,259 shares As of Jun. 30, 2025: 17,761,859 shares

2) Number of treasury shares as of the end of the period

As of Dec. 31, 2025: 400,014 shares As of Jun. 30, 2025: 400,014 shares

3) Average number of shares outstanding during the period

Six months ended Dec. 31, 2025: 17,362,488 shares Six months ended Dec. 31, 2024: 17,356,521 shares

- Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

- Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forecasts

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to Scala's management at the time these materials were prepared, but are not promises by Scala regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons.

How to view supplementary materials for financial results

Supplementary materials for the financial results will be disclosed today (February 16, 2026) and available on the Scala's website.